AMENDMENTS TO THE SPECIFICATION:

Page 4, replace the paragraph beginning on line 7 and bridging pages 4 and 5 with the following amended paragraph:

--As shown in Fig.1B, if voltage is applied to the liquid crystal layer 1103 and liquid crystal is erected so that the liquid crystal molecules become perpendicular with respect to its substrate, the retardation of the liquid crystal layer 1103 becomes almost zero, and a phase difference 0 is given. That is, the liquid crystal layer 1103 does not give any influence to the state of polarization. In this state, where incident non-polarized light 1107 enters the polarization plate 1101, light that has passed through the polarization plate 1101 and quarter-wavelength plate 1102 becomes rightward circular-polarized light 1106 as described above. Herein, [[sine]] since voltage is applied onto the liquid crystal layer 1103, the liquid crystal layer 1103 does not change the state of polarization, and the rightward circular-polarized light 1106 passes through the liquid crystal layer 1103 as it is the rightward circular-polarized light 1106 and enters the reflection plate 1104. Since the advancement direction of the light is inverted by reflection, the rightward circular-polarized light 1106 becomes a leftward circular-polarized light 1108 and returns. Since the liquid crystal layer 1103 also does not change the state of polarization, light that

passed through the liquid crystal layer 1103 enters the quarter-wavelength plate 1102 as it is a leftward circular-polarized light, and it becomes S polarization 1109 whose direction of polarization is different by 90 degrees from the P-polarized light 1105, wherein the light enters the polarization plate 1101. Since the transmission axis of the polarization plate 1101 is set so that it can make the P-polarized light pass therethrough, wherein the S polarization 1109 cannot pass through the polarization plate 1101, and it is displayed as black. Depending upon the intensity of application voltage, the retardation of the liquid crystal layer 1103 can be varied, wherein intermediate colors can be displayed.--

Page 10, replace the paragraph beginning on line 17 and bridging pages 10 and 11 with the following amended paragraph:

--A reflection light crystal display according to the invention comprises: a first substrate; a second transparent substrate disposed at the forward side in the incident direction of light so that it is opposed to the first substrate; a liquid crystal layer secured and placed between said first substrate and second substrate; a color filtering layer consisting of a cholesteric material layer provided between said first substrate and liquid crystal ~~substrate~~

layer; a light absorbing layer secured rearward of said color filtering layer in the incident direction of light at said first substrate side; a quarter-wavelength plate secured at the second substrate side; and a polarization plate disposed further forward of the incident direction of light than the quarter-wavelength plate.--

Page 11, replace the paragraph beginning on line 3 with the following amended paragraph:

--Another reflection liquid crystal display according to the invention comprises: a first substrate; a second transparent substrate disposed forward of the incident direction of light so that it is opposed to the first substrate; a liquid crystal layer secured and placed between said first substrate and second substrate; a color filtering layer consisting of a cholesteric material layer provided between said first substrate and ~~second substrate~~ said liquid crystal layer; a light absorbing layer secured rearward of said color filtering layer in the incident direction of light at said first substrate side; a three-color cholesteric material layer, which is provided at the second substrate side and has an inverted twist of that of said cholesteric material layer.--